Syllabus

1. Program information

1.1. Institution	ACADEMY OF ECONOMIC STUDIES
1.2. Faculty	Business Administration in Foreign Languages
1.3. Departments	Department of Business Administration in foreign languages (UNESCO chair)
1.4. Field of study	Business Administration
1.5. Cycle studies	Master Studies
1.6. Education type	Full-time
1.7. Program study	Digital Business and Innovation
1.8. Language study	English
1.9. Academic year	2020-2021

2. Course information

2.1. Name	**Managerial Economics**							
2.2. Code								
2.3. Years of studies	**1**	2.4. Semester	**1**	2.5. Assessment type	**Exam**	2.6. Course type	**O (Mandatory)**	2.7. No. of ECTS	**6**
2.8. Leaders	Petre Caraiani – petre.caraiani@fabiz.ase.ro							

3. Total estimated time

3.1. Number of weeks	14.00		
3.2. Number of hours per week	3.00	of which	
		C (C)	1.00
		S (S)	2.00
3.3. Total hours from curriculum	42.00	of which	
		C (C)	14.00
		S (S)	28.00
3.4. Total hours of study per semester (ECTS*25)	150.00		
3.5. Total hours of individual	108.00		
Time distribution for individual study			
Study the textbook, course support, bibliography and notes	40.00		
Further reading in the library, on the online platforms and field	40.00		
Preparing seminars, labs, homework, portfolios and essays	20.00		
Tutoring	3.00		
Examinations	4.00		
Other activities	1.00		

4. Prerequisites

4.1. About curriculum	- General Economics
	- Undergraduate Macroeconomics and Microeconomics
4.2. About skills	

5. Requirements

for C(C)	The lectures will be sustained in room equipped with teaching multimedia and connected to internet.
for S(S)	The lectures will be sustained in room equipped with teaching multimedia and connected to internet.

6. Skills covered

Professionals	C1	Identification, in-depth analysis, interpretation and development of concepts within the business administration field, in correlation with information technology trends
	C2	Critical constructive research, generation, projection and implementation of business ideas and processes, within the context of business digitalization.

7. Course objective

7.1. General objective	The course aims to develop among students the knowledge and skills necessary to understand and analyze microeconomic and macroeconomic phenomena
7.2. Specific objectives	At the end of this course the students will be prepared for: - Discuss the role and purpose of the microeconomics and macroeconomics - Understand key concepts like growth, inflation, business cycles - Understand the interaction between finance and the macroeconomy - Understand the phenomenon of crises in small open economies

8. Course contents

8.1. C(C)		Teaching methods	Advices
1	Introduction: 1.1 Micro vs macroeconomics 1.2 Modern macroeconomics	- lectures and student involvement in lectures with questions, comments, examples; - interactive presentations, debates, simulations, mini-case studies;	

2	Consumer analysis 2.1 Consumption-labor framework 2.2 Consumption-savings 2.3 Inflation and Interest rate	- lectures and student involvement in lectures with questions, comments, examples; - interactive presentations, debates, simulations, mini-case studies;	
3	Firm analysis 3.1 Elements of firm analysis 3.2 Asset pricing	- lectures and student involvement in lectures with questions, comments, examples; - interactive presentations, debates, simulations, mini-case studies;	
4	General Equilibrium: 4.1 Supply Side Economics 4.2. Phillips Curve	- lectures and student involvement in lectures with questions, comments, examples; - interactive presentations, debates, simulations, mini-case studies;	
5	New Keynesian Macroeconomics 5.1. Background 5.2 Basic Elements	- lectures and student involvement in lectures with questions, comments, examples; - interactive presentations, debates, simulations, mini-case studies;	
6	Real Business Cycles Theory 6.1 Background 6.2 Basic Elements	- lectures and student involvement in lectures with questions, comments, examples; - interactive presentations, debates, simulations, mini-case studies;	
7	Macroeconomic Policy 7.1 Monetary Policy 7.2 Fiscal Policy	- lectures and student involvement in lectures with questions, comments, examples; - interactive presentations, debates, simulations, mini-case studies;	
8	Optimal Monetary Policy 8.1 Basic Elements	- lectures and student involvement in lectures	

		with questions, comments, examples; - interactive presentations, debates, simulations, mini-case studies;	
9	Optimal Fiscal Policy 9.1 Basic Elements	- lectures and student involvement in lectures with questions, comments, examples; - interactive presentations, debates, simulations, mini-case studies;	
10	Optimal Monetary Policy with sticky prices 10.1 Sticky Prices 10.2 Optimal Monetary Policy	- lectures and student involvement in lectures with questions, comments, examples; - interactive presentations, debates, simulations, mini-case studies;	
11	Long Run Growth 11.1 Solow Growth Model	- lectures and student involvement in lectures with questions, comments, examples; - interactive presentations, debates, simulations, mini-case studies;	
12	Unemployment 12.1 Matching Equilibrium 12.2 Long-lasting jobs	- lectures and student involvement in lectures with questions, comments, examples; - interactive presentations, debates, simulations, mini-case studies;	
13	International Macro I 13.1 Trade	- lectures and student involvement in lectures with questions, comments, examples; - interactive presentations, debates, simulations, mini-case studies;	
14	International Macro II 14.1. Crises	- lectures and student involvement in lectures with questions, comments, examples;	

| | | - interactive presentations, debates, simulations, mini-case studies; | |

Bibliography:
- Chugh, S. (2016) *Modern Macroeconomics*. MIT Press.,
- Wickens, M. (2008) *Macroeconomic Theory: A Dynamic General Equilibrium Approach*, Princeton University Press.
- Jean-Pascal Benassy. (2011) Macroeconomic Theory. Oxford University Press.

8.2. S(S)		Teaching methods	Advices
1	Introductory seminar	- overall seminar presentation; - first student interaction - seminar requirement presentation; - presentation of evaluation system at the seminar; - exercises for the Financial Statements, Financial Decision Making and the Law of One Price	
2	Exercises on consumer analysis	- discussing various case studies and specific exercises - student involvement in preparing and discussing case studies and the related exercises;	
3	Exercises on firms	- discussing various case studies and specific exercises - student involvement in preparing and discussing case studies and the related exercises;	
4	Exercises on general equilibrium	- discussing various case studies and specific exercises - student involvement in preparing and discussing case studies and the related exercises;	

5	Exercises on New Keynesian model	- discussing various case studies and specific exercises - student involvement in preparing and discussing case studies and the related exercises;	
6	Exercises on Real Business Cycles Theory	- discussing various case studies and specific exercises - student involvement in preparing and discussing case studies and the related exercises;	
7	Test	- discussing various case studies and specific exercises - student involvement in preparing and discussing case studies and the related exercises;	
8	Exercises on Optimal Policies	- discussing various case studies and specific exercises - student involvement in preparing and discussing case studies and the related exercises;	
9	Exercises on Long Run Growth	- discussing various case studies and specific exercises - student involvement in preparing and discussing case studies and the related exercises;	
10	Exercises on unemployment	- discussing various case studies and specific exercises - student involvement in preparing and discussing case studies and the related exercises;	
11	Exercises on unemployment	- discussing various case studies and specific exercises - student involvement in preparing and discussing case studies and the related exercises;	

12	Exercises on International Macro	- discussing various case studies and specific exercises - student involvement in preparing and discussing case studies and the related exercises;	
13	Exercises on International Macro	- discussing various case studies and specific exercises - student involvement in preparing and discussing case studies and the related exercises;	
14	Exercises on International Macro	- discussing various case studies and specific exercises - student involvement in preparing and discussing case studies and the related exercises - final conclusions for the seminar - grades communication to each student - grades explanations, if requested	

Bibliography:
- Chugh, S. (2016) *Modern Macroeconomics*. MIT Press.,
- Wickens, M. (2008) *Macroeconomic Theory: A Dynamic General Equilibrium Approach*, Princeton University Press.
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9. Course contents corroboration with the demands of epistemic community representatives, professional associations and representative employers

The course content was correlated with local business requirements and International during various professional meetings and debates where the Lecturer took part Lecturer.

10. Assessment

Activity	Assessment criteria	Assessment methods	Percentage in the final grade

10.1. S(S)	Progressive assessment	Active participation (10), simulations and a test	40.00
10.2. Final assessment	Summative assessment	Exam	60.00
10.3. Grading scale	Whole notes 1-10		
10.4. Minimum performance standard	Obtaining minimum 50 points		

Competition date,   Instructors,
29.06.2018

Approval of date of department,   Director of department,